

# VI ontario Beef heifer

## LOAN PROGRAM

HON. WM. A. STEWART, MINISTER  
T. R. HILLIARD, DEPUTY MINISTER

Ontario Ministry of Agriculture and Food  
Parliament Buildings, Toronto

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## **Objectives**

To make credit available for the purchase of female beef breeding stock.

To encourage fuller use of resources available for beef production on Ontario farms.

## **Who May Apply?**

A farmer residing in the Province of Ontario with a gross annual farm income of at least \$3,000.

An Ontario partnership or corporation engaged in farming and with a gross annual farm income of at least \$3,000.

## **Size of Loan**

No loan shall be for less than \$2,500; maximum loan per heifer \$250.

A borrower may borrow on more than one occasion but must make all loans from one bank, the total of all loans not to exceed \$15,000.

## **What Stock May be Purchased?**

The loan shall be used ONLY for the purchase of bred or open heifers which have been selected for breeding.

## **Adequate Resources**

Adequate pasture, feed, water and facilities must be available to meet the requirements of cattle to be purchased.

## **Application for Loan**

An application for a loan must be submitted on the prescribed application form.

Application forms are available at banks and at Ministry of Agriculture and Food county and district offices.

## **Making of Loans**

Loans shall be made at the discretion of the bank.

## **Repayment of Loans**

The loan shall be for a seven (7) year term.

Interest only is required in the first two years. Equal payments of principal plus current interest will be paid (semi-annually or annually) in each of the following five years.

The loan may be repaid in full at any time, without notice or penalty.

## **Security**

The cattle purchased or their offspring shall serve as the security for a loan. Adequate breeding stock to provide such security shall be retained by the borrower at all times. All animals purchased shall be suitably identified.

The borrower shall obtain a Comprehensive Liability Insurance policy on his farm and livestock.



## **Evidence of Purchase**

When the purchase or retention of heifers has been made, the borrower shall deliver to the bank satisfactory evidence (cancelled cheque, receipted bill of sale) regarding the purchase or retention of the heifers.

## **Interest Rate**

The rate of interest shall be the current minimum commercial lending rate of the bank's head office plus one percent.

## **Misrepresentation, Misuse or Default**

If the borrower misrepresents facts, misuses funds or is in default for any reason, the full amount of the loan along with accrued interest becomes due and payable. The proceeds from the sale of any stock purchased or retained under this program shall be applied against the loan at the discretion of the lender.

## **Management and Consultation Service**

The staff of the Ontario Ministry of Agriculture and Food is prepared and willing to enter into consultation and to provide information to assist applicants at all stages of their involvement in this program.

Agricultural Representatives and Beef Cattle Specialists will assist in developing record keeping systems and providing assistance on beef production management.

## **Steps to Follow**

1. If information on beef production is needed, consult your Agricultural Representative or Beef Cattle Specialist.
2. Obtain an application form from the local office of the Ministry of Agriculture and Food or your local bank.
3. Present your completed Loan Application form to your bank manager.
4. Negotiate a line of credit for the proposed purchase of cattle.
5. Purchase cattle in accordance with arrangements made with your banker.
6. Provide the bank with proof of purchase or retention (cancelled cheque, receipted bill of sale, etc).
7. Maintain contact with your banker and agricultural consultants.

### **BEEF CATTLE SPECIALISTS**

|                        |                                     |                     |
|------------------------|-------------------------------------|---------------------|
| <b>Dave Fulton</b>     | <b>10 Sunset Blvd., Perth</b>       | <b>613 267-1063</b> |
| <b>John Forsyth</b>    | <b>367 Ridout St. N., London</b>    | <b>519 434-1613</b> |
| <b>Ralph Macartney</b> | <b>Animal Science Bldg., Guelph</b> | <b>519 824-4120</b> |
| <b>Bob Murray</b>      | <b>95 Dundas St., Brighton</b>      | <b>613 475-1630</b> |
| <b>Ross Moon</b>       | <b>181 Toronto St. S., Markdale</b> | <b>519 986-2040</b> |

Beef Cattle Specialists employed by the Live Stock Branch serve all counties and districts of Ontario.

Your Agricultural Representative will tell you which one serves your area.

# **LOCAL OFFICES OF THE ONTARIO MINISTRY OF AGRICULTURE AND FOOD**

| COUNTY                   | ADDRESS   | PHONE        |
|--------------------------|---|--------------|
| ALGOMA                   | 1496 Wellington St. E.,<br>Sault Ste. Marie       | 705 253-1941 |
| BRANT                    | 207 Greenwich St., Brantford                      | 519 759-4190 |
| BRUCE                    | Box 1330, Walkerton                               | 519 881-3301 |
| CARLETON                 | 26 Thorncliffe Pl., Ottawa<br>K2H6L2              | 613 828-9167 |
| COCHRANE N.              | Experimental Farm, Kapuskasing                    | 705 335-5828 |
| COCHRANE S.              | Matheson  | 32           |
| DUFFERIN                 | Box 2004, Orangeville                             | 519 941-3830 |
| DUNDAS                   | Box 488, Winchester                               | 613 774-2313 |
| DURHAM                   | 234 King St. E., Bowmanville                      | 416 623-3348 |
| ELGIN                    | 594 Talbot St. St. Thomas                         | 519 631-4700 |
| ESSEX                    | Essex   | 519 776-7361 |
| FRONTENAC                | 745 Gardiner Rd., Kingston                        | 613 389-6211 |
| GLENGARRY                | Box 579, Alexandria                               | 613 525-1046 |
| GRENVILLE                | Box 2004, Kemptville                              | 613 258-3411 |
| GREY                     | 181 Toronto St. S., Markdale                      | 519 986-2040 |
| HALDIMAND                | Cayuga  | 416 772-3381 |
| HALTON                   | 181 Main St., Milton                              | 416 878-2314 |
| HASTINGS                 | Box 340, Stirling                                 | 613 395-3393 |
| HURON                    | Box 159, Clinton                                  | 519 482-3428 |
| KENORA                   | 70 Van Horne Ave., Dryden                         | 807 223-2415 |
| KENT                     | P.O. Box 726, 61½ King St. W.,<br>Chatham         | 519 354-2150 |
| LAMBTON                  | Box 730, Petrolia                                 | 519 882-0180 |
| LANARK                   | 10 Sunset Blvd., Perth                            | 613 267-1063 |
| LEEDS                    | Box 635, Brockville                               | 613 342-2124 |
| LENNOX &<br>ADDINGTON    | Box 1600, Napanee                                 | 613 354-3371 |
| MANITOULIN               | Gore Bay  | 705 282-2043 |
| MIDDLESEX                | 109 County Bldg., 367 Ridout St.<br>N., London 12 | 519 434-1613 |
| MUSKOKA &<br>PARRY SOUND | Box 130, Huntsville                               | 705 789-5491 |
| NIAGARA N.               | Vineland Station                                  | 416 562-4142 |
| NIAGARA S.               | 574 S. Pelham St., Welland                        | 416 732-7552 |
| NIPISSING                | 222 McIntyre St. W. North Bay                     | 705 474-3050 |
| NORFOLK                  | 19 Kent St. S., Simcoe                            | 519 426-0680 |
| NORTHUMBERLAND           | Box 820, Brighton                                 | 613 475-1630 |
| ONTARIO                  | Box 309, Uxbridge                                 | 416 852-3132 |
| OXFORD                   | Box 666, 954 Dundas St. E.,<br>Woodstock          | 519 537-6621 |
| PEEL                     | 3 Elizabeth St. S., Brampton                      | 416 451-5474 |
| PERTH                    | Box 398, 478 Huron St.,<br>Stratford              | 519 271-0280 |
| PETERBOROUGH             | 55 George St. N., Peterborough                    | 705 745-2403 |
| PRESCOTT                 | Box 110, Plantagenet                              | 613 673-5115 |
| PRINCE EDWARD            | Box 470, Picton                                   | 613 476-3224 |
| RAINY RIVER              | Front St., Emo                                    | 807 482-2310 |
| RENFREW                  | 315 Raglan St. S., Renfrew                        | 613 432-4841 |
| RUSSELL                  | Box 280, Rockland                                 | 613 762-5106 |
| SIMCOE N.                | Box 340, Elmvale                                  | 705 322-2231 |
| SIMCOE S.                | Box 370, Alliston                                 | 705 435-5521 |
| STORMONT                 | Box 655, 109-11th St. W.,<br>Cornwall             | 613 933-1581 |
| SUDBURY                  | 1414 La Salle Blvd., Sudbury                      | 705 566-1630 |
| TEMISKAMING              | Box "G", New Liskeard                             | 705 647-6701 |
| THUNDER BAY              | Box 958, Postal Station P.,<br>Thunder Bay        | 807 345-1472 |
| VICTORIA                 | 322 Kent St. W., Lindsay                          | 705 324-6121 |
| WATERLOO                 | 824 King St. W., Kitchener                        | 519 744-5294 |
| WELLINGTON               | Box 370, Arthur                                   | 519 848-2447 |
| WENTWORTH                | R. R. #1, Ancaster                                | 416 527-2995 |
| YORK                     | Newmarket Plaza, Newmarket                        | 416 895-4519 |



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